Explanation of variances 2022/23 - pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all <u>Blue</u> highlighted boxes Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

variances of more than 15% between totals for individual boxes (except variances of less than £500);
variances of more than £100,000 must be explained even where this constitutes less than 15%;
a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box

2).

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

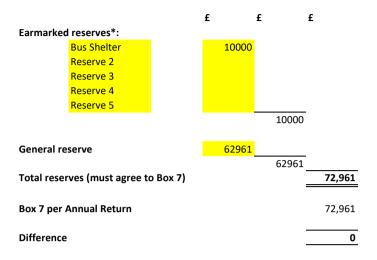
	2023 £	2022 £	Variance £	Variance %		on Required? Is > £100,00	
1 Balances Brought Forward	76,999	102,825					Explanation of % variance from PY opening balance not required - Balance brought forward does not agree
2 Precept or Rates and Levies	123,000	113,000	10,000	8.13%	NO	NO	
3 Total Other Receipts	12,498	15,818	-3,320	26.56%	YES	NO	Box 3 Last Year £ This Year £ Variance £ Explanation 3 200 30 -170 Outstanding Allotments Rents 3 200 0 -200 Outstanding Allotments Rents 3 200 0 -200 Outstanding Allotments Rents 3 200 0 -200 Reduced Community Centre Refunds 3 575 0 -575 Reduced Recreation Ground Fees 3 0 875 875 10 -575 3 0 875 787 New Mac Hail Changing Rooms Fees 3 3.454 1.195 -2.259 Reduction in Misc Income 3 11.119 0 -11.119 No \$106 Income 3 10 162 152 Interest 3 10 162 152 Interest 3 15,818 12,498 3,320 Interest
4 Staff Costs	62,017	50,529	11,488	18.52%	YES	NO	Box 4 Last Year £ This Year £ Explanation 4 50,529 62,017 £6,854.03 Outstanding Invoices not claime by payroll provider 2 52,529 62,017 Overpayment in April 2022 Debtor 4 50,529 62,017 14,420.73 Overpayment in April 2022 Debtor 4 50,529 62,017 11,486 VALC Salary Increment Backpayment
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO	
6 All Other Payments	77,519	104,115	-26,596	34.31%	YES	NO	Box 6 Last Year £ This Year £ Variance £ Explanation 6 £11,569.00 £0.00 -£11,569.00 New Bus Shelter 2022 £15,498.00 £0.00 -£15,498.00 Land Aquistion New Community Garden 2022 6 104,115 77,519 -26,596
7 Balances Carried Forward	72,961	76,999	-4,038	5.53%	NO	NO	
8 Total Cash and Short Term Investments	68,366	66,216	2,150	3.14%	NO	NO	
9 Total Fixed Assets plus Other Long Term Investments and Assets	1,830,075	1,810,075	20,000	1.09%	NO	NO	
10 Total Borrowings			0	0.00%	NO	NO	

Excessive Reserves Ratio

0.59318 0.68141

Explanation for 'high' reserves

(Please complete or update the highlighted boxes when the total in Box 7 is greater than 2 times the value of Box 2) Box 7 is more than twice the value of Box 2 because the authority held the following breakdown of reserves at the year end:



Column B - Reserves should be renamed to show the specific purpose / name given by this authority.

Columb D - Earmarked items - a value for the amount earmarked for each specific reserve should be enterd. There maybe fewer than 5 reserves or more and the number can be reduced or extended as appropriate.

Column D - General reserves - this should relate to normal operating funds and should be the difference between the total of all Earmarked reserves and the value of Box 7 on Section 2 of the AGAR.