

## Explanation of variances 2023/24 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2024 £	2023 £	Variance £	Variance %	Explanation Required? Is > 15%	Is > £100,000	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	72,961	76,999						Explanation of % variance from PY opening balance not required - Balance brought forward agrees
2 Precept or Rates and Levies	136,000	123,000	13,000	10.57%	NO	NO		
3 Total Other Receipts	5,966	12,498	-6,532	52.26%	YES	NO		Income not received in 2024 = Developer Bus Shelter Grant £10,000 & Misc Income £1,195 = £11,195
4 Staff Costs	61,129	62,017	-888	1.43%	NO	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO		
6 All Other Payments	70,340	77,519	-7,179	9.26%	NO	NO		
7 Balances Carried Forward	83,458	72,961	10,497	14.39%	NO	NO		
8 Total Cash and Short Term Investments	81,789	66,216	15,573	23.52%	YES	NO		Unspent Budget 2023/24 = Solicitor Fees £5000 & Neighbourhood Plan £8150 = £13,150
9 Total Fixed Assets plus Other Long Term Investments and Assets	1,839,570	1,830,075	9,495	0.52%	NO	NO		
10 Total Borrowings			0	0.00%	NO	NO		