

SLAUGHAM PARISH COUNCIL

FINANCE AND POLICY MEETING MINUTES

Friday 18th January 2019

Sally Mclean – Clerk to the Council

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Website: <http://www.slaughampc.org.uk>

Present: Cllr's Michael Earle, David Dunn, John Welch, Bob St George,

F1901/01 Apologies for absence: Cllr Andrew MacNaughton

F1901/02 Declarations of Interest: None

F1901/03 **Minutes of the meeting of Finance & Policy Committee 17th October 2018:**
To receive and adopt the minutes.
Matters arising from the Minutes – To note any matters arising from the minutes.

F1901/04 **Review Budget and Council Reserves** - Members to review the income and expenditure against budget 2018/19, to include reserves position.
Ref: Detailed Income & Expenditure by Budget Heading 07/01/2019
Ref: Income and Expenditure Account for Year Ended 31st March 2018
Ref: Summary Income & Expenditure by Budget Heading 07/01/2019
Ref: Bank Reconciliation Statement as at 30/11/2018

The Committee reviewed and accepted the year to date expenditure and variances, as well as the revised budgets.

Reserves

The Reserves were reviewed and accepted.

To note and approve the Bank Reconciliations to 30th November 2018

All bank reconciliations were approved and signed off.

F1901/04A *To review any additional 2019/20 spend not yet included –*

Category	Expenditure
Traffic Calming VAS	£2,750.00
Traffic Calming SID	£250.00
Street Lights	£8,362.50
Insurance	£2,000.00
Trees	£3,000.00
Finches Field Rent	£350.00
Total	£16,712.50

Members are also asked to consider latest current position presented

To note and approve the additional 2019/20 Fees. The Committee reviewed and approved the additional expected spend and alterations to the budget.

F1901/05 To review Precept for 2018/19 based on current financial position.

Members to consider the proposed precept forecast for 2019-20 and agree final figures for recommendation at Full Council meeting on 24th January 2019.

The proposed budget and precept was reviewed in detail. The Clerk was instructed to make some minor changes prior to circulation to Full Council.

It is to be noted that the Income Budget indicates a surplus of £ NIL on expenditure. It is predicted that the total funds (earmarked plus general reserves) will see a deficit of approx. £36,500.

The higher than normal increase in Council Tax is substantially to cover professional fees incurred for the new community facilities at Pease Pottage. This along with projected expenditure in 2019/20 for new services required as listed F1901/04A, but not limited to.

It is expected that with the increase in planned development within the Parish the deficit/tax will reduce in subsequent years without the need to make a substantive increase in the future. On that basis it is proposed that there is an approx 22% increase in Band D Council Tax (from £60.12 to £73.24) which, with a 0.29% increase in the Tax base, an increase in Precept from £78k to £95k is recommended. (*Ref: Budget 2019/20 18th January 2019 ATTACHED*)

(1) Budget 2019/20 (18th January 2019) is approved. APPROVED

(2) The Precept 2019/20 is set at £95,000 equating to an increase on the Band D Council Tax of just under 22%

F1901/06 Matters that members wish to raise for future discussion: None

F1901/07 Date of Next Meeting: April 2019 DTA