

## Explanation of variances 2020/21 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2020 £	2021 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)
1 Balances Brought Forward	150,363	70,658				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	95,000	105,000	10,000	10.53%	NO		
3 Total Other Receipts	224,764	38,729	-186,035	82.77%	YES		Handcross S106 - <b>19/20</b> £175,000 - <b>20/21</b> £0 Difference - £175000 Finches S106 <b>19/20</b> £44443 - <b>20/21</b> £20171 Difference -£24272 <b>Total £199454</b> A reduction in net income of £13,419 <b>TOTAL -£186035 Variance</b>
4 Staff Costs	53,030	47,284	-5,746	10.84%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	346,439	64,278	-282,161	81.45%	YES		Handcross S106 - <b>19/20</b> £219369 - <b>20/21</b> £369 Difference - £219000 Finches S106 <b>19/20</b> £75716 - <b>20/21</b> £5638 Difference -£70078 Street Lighting Increase (new lights) <b>19/20</b> £4805 <b>20/21</b> £17212 Difference £12407 Net Reduction in all other Expenditure £5490 <b>TOTAL -£282161 Variance</b>
7 Balances Carried Forward	70,658	102,825	32,167	45.52%	YES		EMR Reserves held - £17k Land Aquisition - Accrued
8 Total Cash and Short Term Investments	28,690	89,287	60,597	211.21%	YES		VAT £61809.04 RECLAIMED - Received April 2020 4 x Contractor refurbishment claims for Handcross £420009.34
9 Total Fixed Assets plus Other Long Term Investments and Assets	1,787,375	1,798,756	11,381	0.64%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		
Excessive Reserves Ratio	0.74377	0.97929					