

Explanation of variances 2021/22 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

	2021 £	2022 £	Variance £	Variance %	Explanation Required?	DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)																																																				
1 Balances Brought Forward	70,658	102,825				Explanation of % variance from PY opening balance not required - Balance brought forward agrees																																																					
2 Precept or Rates and Levies	105,000	113,000	8,000	7.62%	NO																																																						
3 Total Other Receipts	38,729	15,818	-22,911	59.16%	YES		<table border="1"> <thead> <tr> <th>2021 £</th> <th>2022 £</th> <th>Difference £</th> <th>Explanation</th> </tr> </thead> <tbody> <tr> <td>10000</td> <td>0</td> <td>10000</td> <td>Nil MSDC Rate Relief Grant</td> </tr> <tr> <td>20171</td> <td>11119</td> <td>9052</td> <td>Reduction in S106 received</td> </tr> <tr> <td>5343</td> <td>3454</td> <td>1889</td> <td>Reduction in Misc Income</td> </tr> <tr> <td>1625</td> <td>0</td> <td>1625</td> <td>Reduction Pavilion Refund Preschool</td> </tr> <tr> <td>1590</td> <td>1245</td> <td>345</td> <td>MSDC Grant C19 Sanitisers £1500</td> </tr> <tr> <td>38729</td> <td>15818</td> <td>22911</td> <td></td> </tr> </tbody> </table>	2021 £	2022 £	Difference £	Explanation	10000	0	10000	Nil MSDC Rate Relief Grant	20171	11119	9052	Reduction in S106 received	5343	3454	1889	Reduction in Misc Income	1625	0	1625	Reduction Pavilion Refund Preschool	1590	1245	345	MSDC Grant C19 Sanitisers £1500	38729	15818	22911																									
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4 Staff Costs	47,284	50,279	2,995	6.33%	NO																																																						
5 Loan Interest/Capital Repayment	0		0	0.00%	NO																																																						
6 All Other Payments	64,278	104,115	39,837	61.98%	YES		<table border="1"> <thead> <tr> <th>2021 £</th> <th>2022 £</th> <th>Difference £</th> <th>Explanation</th> </tr> </thead> <tbody> <tr> <td>790</td> <td>7468</td> <td>-6678</td> <td>Solicitor Fees Land Development</td> </tr> <tr> <td>0</td> <td>11569</td> <td>-11569</td> <td>Replacement Bus shelter</td> </tr> <tr> <td>437</td> <td>3262</td> <td>-2825</td> <td>Allotment Clearance</td> </tr> <tr> <td>369</td> <td>13946</td> <td>-13577</td> <td>Handcross Recreation</td> </tr> <tr> <td></td> <td></td> <td></td> <td>Builders Retention Release on Completion £4660</td> </tr> <tr> <td></td> <td></td> <td></td> <td>Playground Fencing Replacement £4516</td> </tr> <tr> <td>0</td> <td>3231</td> <td>-3231</td> <td>Sports Pavilion</td> </tr> <tr> <td>0</td> <td>15498</td> <td>-15498</td> <td>Land Purchase</td> </tr> <tr> <td>13527</td> <td>2715</td> <td>10812</td> <td>Street Light NEW</td> </tr> <tr> <td>7195</td> <td>5215</td> <td>1980</td> <td>Finches Field</td> </tr> <tr> <td>41960</td> <td>41211</td> <td>749</td> <td>Other</td> </tr> <tr> <td>64278</td> <td>104115</td> <td>-39837</td> <td></td> </tr> </tbody> </table>	2021 £	2022 £	Difference £	Explanation	790	7468	-6678	Solicitor Fees Land Development	0	11569	-11569	Replacement Bus shelter	437	3262	-2825	Allotment Clearance	369	13946	-13577	Handcross Recreation				Builders Retention Release on Completion £4660				Playground Fencing Replacement £4516	0	3231	-3231	Sports Pavilion	0	15498	-15498	Land Purchase	13527	2715	10812	Street Light NEW	7195	5215	1980	Finches Field	41960	41211	749	Other	64278	104115	-39837	
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7 Balances Carried Forward	102,825	76,999	-25,826	25.12%	YES		General Increase in expenditure/reduction in income. Street Lights £10812 / Recreation £13577 = £24389																																																				
8 Total Cash and Short Term Investments	89,287	68,366	-20,921	23.43%	YES		Debtor £360 Creditors £5269 VAT Reclaim £13542 = £19171.00																																																				
9 Total Fixed Assets plus Other Long Term Investments and Assets	1,798,759	1,810,075	11,316	0.63%	NO																																																						
10 Total Borrowings			0	0.00%	NO																																																						
Excessive Reserves Ratio	0.97929	0.68141																																																									