

Explanation of variances 2020/21 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

| | 2020 £ | 2021 £ | Variance £ | Variance % | Explanation Required? | DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN | Explanation (must include narrative and supporting figures) |
|--|-----------|-----------|---------------|---------------|--------------------------|---|---|
| 1 Balances Brought Forward | 150,363 | 70,658 | | | | Explanation of % variance from PY opening balance not required - Balance brought forward agrees | |
| 2 Precept or Rates and Levies | 95,000 | 105,000 | 10,000 | 10.53% | NO | | |
| 3 Total Other Receipts | 224,764 | 38,729 | -186,035 | 82.77% | YES | | Handcross S106 -£175,000 2020 Finches Field S106 -£44,443 |
| 4 Staff Costs | 53,030 | 47,284 | -5,746 | 10.84% | NO | | |
| 5 Loan Interest/Capital Repayment | 0 | 0 | 0 | 0.00% | NO | | |
| 6 All Other Payments | 346,439 | 64,278 | -282,161 | 81.45% | YES | | Reduction income solely due to the completion on Council refurbishment and development projects |
| 7 Balances Carried Forward | 70,658 | 102,825 | 32,167 | 45.52% | YES | | EMR Reserves held - £17k Land Acquisition - |
| 8 Total Cash and Short Term Investments | 28,690 | 89,287 | 60,597 | 211.21% | YES | | VAT £61,744k - Received April 2020 |
| 9 Total Fixed Assets plus Other Long Term Investments and Assets | 1,787,375 | 1,798,756 | 11,381 | 0.64% | NO | | |
| 10 Total Borrowings | 0 | 0 | 0 | 0.00% | NO | | |
| Excessive Reserves Ratio | 0.74377 | 0.97929 | | | | | |