

## Explanation of variances 2022/23 – pro forma

Name of smaller authority:

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Now, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £500);
- variances of more than £100,000 must be explained even where this constitutes less than 15%;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Please ensure variance explanations are quantified to reduce the variance excluding stated items below the 15% / £500 / £100,000 threshold

	2023	2022	Variance	Variance	Explanation Required?		DO NOT OVERWRITE THE BOXES HIGHLIGHTED IN RED/GREEN	Explanation (must include narrative and supporting figures)																																																												
	£	£			£	%			Is > 15%	Is > £100,000																																																										
1 Balances Brought Forward	76,999	102,825					Explanation of % variance from PY opening balance not required - Balance brought forward does not agree																																																													
2 Precept or Rates and Levies	123,000	113,000	10,000	8.13%	NO	NO																																																														
3 Total Other Receipts	12,498	15,818	-3,320	26.56%	YES	NO	<table border="1"> <thead> <tr> <th>Box 3</th> <th>Last Year £</th> <th>This Year £</th> <th>Variance £</th> <th>Explanation</th> </tr> </thead> <tbody> <tr> <td>3</td> <td>200</td> <td>30</td> <td>-170</td> <td>Outstanding Allotments Rents</td> </tr> <tr> <td>3</td> <td>200</td> <td>0</td> <td>-200</td> <td>Outstanding Allotments Rents Warninglid</td> </tr> <tr> <td>3</td> <td>260</td> <td>0</td> <td>-260</td> <td>Reduced Community Centre Refunds</td> </tr> <tr> <td>3</td> <td>575</td> <td>0</td> <td>-575</td> <td>Reduced Recreation Ground Fees</td> </tr> <tr> <td>3</td> <td>0</td> <td>235</td> <td>235</td> <td>2 Year Wayleave Rent</td> </tr> <tr> <td>3</td> <td>0</td> <td>875</td> <td>875</td> <td>New Mac Hall Changing Rooms Fees</td> </tr> <tr> <td>3</td> <td>3,454</td> <td>1,195</td> <td>-2,259</td> <td>Reduction in Misc Income</td> </tr> <tr> <td>3</td> <td>11,119</td> <td>0</td> <td>-11,119</td> <td>No S106 Income</td> </tr> <tr> <td>3</td> <td>0</td> <td>10,000</td> <td>10,000</td> <td>Bus Shelter Developer Grant</td> </tr> <tr> <td>3</td> <td>10</td> <td>162</td> <td>152</td> <td>Interest</td> </tr> <tr> <td>3</td> <td>15,818</td> <td>12,498</td> <td>3,320</td> <td></td> </tr> </tbody> </table>	Box 3	Last Year £	This Year £	Variance £	Explanation	3	200	30	-170	Outstanding Allotments Rents	3	200	0	-200	Outstanding Allotments Rents Warninglid	3	260	0	-260	Reduced Community Centre Refunds	3	575	0	-575	Reduced Recreation Ground Fees	3	0	235	235	2 Year Wayleave Rent	3	0	875	875	New Mac Hall Changing Rooms Fees	3	3,454	1,195	-2,259	Reduction in Misc Income	3	11,119	0	-11,119	No S106 Income	3	0	10,000	10,000	Bus Shelter Developer Grant	3	10	162	152	Interest	3	15,818	12,498	3,320		
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4 Staff Costs	62,017	50,529	11,488	18.52%	YES	NO	<table border="1"> <thead> <tr> <th>Box 4</th> <th>Last Year £</th> <th>This Year £</th> <th>Variance £</th> <th>Explanation</th> </tr> </thead> <tbody> <tr> <td>4</td> <td>50,529</td> <td>62,017</td> <td>£6,854.03</td> <td>Outstanding Invoices not claime by payroll provider</td> </tr> <tr> <td></td> <td></td> <td></td> <td>£4,210.73</td> <td>Overpayment in April 2022 Debtor</td> </tr> <tr> <td>4</td> <td>50,529</td> <td>62,017</td> <td>11,488</td> <td>% NALC Salary Increment Backpayment</td> </tr> </tbody> </table>	Box 4	Last Year £	This Year £	Variance £	Explanation	4	50,529	62,017	£6,854.03	Outstanding Invoices not claime by payroll provider				£4,210.73	Overpayment in April 2022 Debtor	4	50,529	62,017	11,488	% NALC Salary Increment Backpayment																																									
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5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO	NO																																																														
6 All Other Payments	77,519	104,115	-26,596	34.31%	YES	NO	<table border="1"> <thead> <tr> <th>Box 6</th> <th>Last Year £</th> <th>This Year £</th> <th>Variance £</th> <th>Explanation</th> </tr> </thead> <tbody> <tr> <td>6</td> <td>£11,569.00</td> <td>£0.00</td> <td>-£11,569.00</td> <td>New Bus Shelter 2022</td> </tr> <tr> <td></td> <td>£15,498.00</td> <td>£0.00</td> <td>-£15,498.00</td> <td>Land Aquisition New Community Garden 2022</td> </tr> <tr> <td>6</td> <td>104,115</td> <td>77,519</td> <td>-26,596</td> <td>Various % Movements</td> </tr> </tbody> </table>	Box 6	Last Year £	This Year £	Variance £	Explanation	6	£11,569.00	£0.00	-£11,569.00	New Bus Shelter 2022		£15,498.00	£0.00	-£15,498.00	Land Aquisition New Community Garden 2022	6	104,115	77,519	-26,596	Various % Movements																																									
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7 Balances Carried Forward	72,961	76,999	-4,038	5.53%	NO	NO																																																														
8 Total Cash and Short Term Investments	68,366	66,216	2,150	3.14%	NO	NO																																																														
9 Total Fixed Assets plus Other Long Term Investments and Assets	1,830,075	1,810,075	20,000	1.09%	NO	NO																																																														
10 Total Borrowings			0	0.00%	NO	NO																																																														
Excessive Reserves Ratio	0.59318	0.68141																																																																		

## Explanation for 'high' reserves

(Please complete or update the highlighted boxes when the total in Box 7 is greater than 2 times the value of Box 2 because the authority held the following breakdown of

	£	£	£
<b>Earmarked reserves*:</b>			
Bus Shelter	10000		
Reserve 2			
Reserve 3			
Reserve 4			
Reserve 5			
		10000	
<b>General reserve</b>	62961		
		62961	
<b>Total reserves (must agree to Box 7)</b>			<b>72,961</b>
<b>Box 7 per Annual Return</b>			72,961
<b>Difference</b>			<b>0</b>

Column B - Reserves should be renamed to show the specific purpose / name given by this authority

Column D - Earmarked items - a value for the amount earmarked for each specific reserve should be provided or more and the number can be reduced or extended as appropriate.

Column D - General reserves - this should relate to normal operating funds and should be the difference between the value of Box 7 on Section 2 of the AGAR.

ne value of Box 2)  
f reserves at the year end:

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ould be enterd. There maybe fewer than 5  
ifference between the total of all Earmarked