

Finance & Policy Meeting MINUTES

Meeting to be held on

22nd January 2026 - The Sports Pavilion, High Street, Handcross



Sally Mclean - Clerk to the Council Email clerk@slaugham-pc.gov.uk Website: <http://www.slaughampc.co.uk>

Press and Public are welcome to attend - Public attendance at Parish Council meetings - The Parish Council is an open and transparent local authority and encourages public attendance at meetings.

Present: Cllr Eric Prescott, Cllr Jane MacNaughton, Cllr David Dunn (Chair)

1. Apologies for absence -To receive and accept apologies for absence Cllr Gary Marsh
2. Declarations of Interest: To note any declarations of interest: **None**
3. Minutes of the meeting of Finance & Policy Committee **20th November 2025**: To receive and adopt the minutes.
Proposed Cllr MacNaughton Second Cllr Dunn
4. Adjournment for questions from the public: The committee is to consider whether to adjourn the meeting in accordance with clause 1(d) of Standing Orders, in order to receive questions from members of the public. **NONE**
5. Matters arising from the Minutes – To note any matters arising from the minutes. **NONE**
6. Financial Monitoring - Members to review the income and expenditure against budget 2025/26 to include reserves position (attached). **Proposed Cllr Dunn Second Cllr Prescott**
 - 6.1. Ref: Detailed Income & Expenditure by Budget Heading 2025/26 **APPROVED**
 - 6.2. Ref: Income and Expenditure Account 2025/26 **APPROVED**
 - 6.3. Ref: Summary Income & Expenditure by Budget Heading 2025/26 **APPROVED**
 - 6.4. Ref: Trial Balance/Balance Sheet 2025/26 **APPROVED**
 - 6.5. Ref: Bank Reconciliation Statement/s 2025/26 **APPROVED**

RESOLVED - The Committee reviewed the 2025/26 Income and Expenditure position, reserves, and supporting reports (Refs 6.1–6.5). The Clerk presented the Financial Monitoring Briefing Note -22 January 2026, confirming a net income over expenditure of **£47,194** (as at 11 January 2026) against a budgeted net deficit of **£30,057**, giving a positive variance of **£77,251**. Income totals **£172,180** (100.6% of budget) and expenditure **£124,986** (62.1% of budget). Members noted that the overall financial position remains strong, with most cost centres tracking well within budget.
7. Report Expenditure Differences – The committee is asked to consider variances since previous review (*attached*) Members reviewed the expenditure variances since the previous report, noting key movements in parish assets, insurance and energy costs, and confirmed the variances were understood and monitored. **NOTED**
8. To confirm and approve Bank Reconciliation/s November 2025 / December 2025
9. Risk Management – to recommend the Risk Management Strategy for approval (attached) **APPROVED**
10. Members to note Tax Base Information provided. A tax base is *the total value of all of the assets, income, and economic activity that can be taxed* by a taxing authority, usually a government.(attached) **NOTED**
11. Members are asked to review and approve the current year to date budget and expenditure for to consider making a recommendation to Full Council to approve the Budget and set a Precept amount:
 - 11.1. Review the latest budget position: **APPROVED**
 - 11.2. To consider the reserves: **APPROVED**
 - 11.3. To approve the budget for 2026/27 and 3 year forecast for 2027 – 30 (*attached*) **APPROVED**
 - 11.4. Set the Precept at £210,000 for 2026-27, as recommended for approval at Full Council on the 29th January 2026. **APPROVED RESOLVED**

RESOLVED - The Committee agreed the Budget for 2026/27 and the three-year forecast for 2027–2030, and agreed to recommend to the Council that the Precept for 2026/27 be set at £210,000, for approval at the meeting on 29 January 2026. The reports were received and the recommendations approved.

12. To note items arising after the preparation of this Agenda which the Chairman agrees to take as urgent. Such matters will be for noting only or deferral to a future meeting only. NONE
13. Matters that members wish to raise for future discussion: NONE
14. Date of Next Meeting: TBC